



GSP FINANCE COMPANY (BANGLADESH) LIMITED

Registered Office: 1, Paribagh, Mymensingh Road, Dhaka-1000

Phone: 88-02-9674306, Fax: 88-02-9674194

Website: www.gspfinance.com

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of GSP Finance Company (Bangladesh) Limited in its 222nd Meeting held on Wednesday, August 12, 2020 at 3:00 p.m. by using Digital Platform (pursuance to BSEC Order no. SEC/SRMIC/94-231/25, dated July 08, 2020) and took the following decisions in respect of holding the 25th Annual General Meeting (AGM) of the Company:

- Proposed Dividend for the year 2019 : 6% Cash Dividend (i.e. Tk. 0.60 per share) and
4.50% Stock Dividend (i.e. 4.50 bonus shares for every 100 shares)
(Subject to approval of the Regulatory Authorities)
- Day, date and time for holding the 25th AGM : Wednesday, September 23, 2020 at 11:00 a.m.
(Subject to approval of the Regulatory Authorities)
- Venue : Through Digital Platform
- Record Date of the 25th AGM : Thursday, September 03, 2020
- The Board has declared the following:

(Figures in BDT)

Particulars	2019		2018	
	Consolidated	GSP Finance Company (BD) Limited	Consolidated	GSP Finance Company (BD) Limited
Net profit after tax (Million BDT)	188.13	177.97	310.50	293.68
Net Asset Value (NAV) Per Share	22.49	21.91	22.84	22.33
Earnings Per Share (EPS)	1.46	1.38	2.40	2.27
Net Operating Cash Flow Per Share (NOCFS)	3.76	3.78	0.57	0.56

By order of the Board

Sd/-

Md. Mizanur Rahman
Deputy Managing Director
&

Company Secretary

Dated: August 12, 2020

6. Disclosure on recommendation of stock dividend (bonus share):

- Stock dividend has been recommended in view to utilize its retained amount as paid-up capital for improving the capital adequacy and thereby facilitate future business expansion of the Company.
- Stock dividend is declared out of accumulated profit.
- Stock dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

7. Net Operating Cash Flow Per Share (NOCFPS) has been increased significantly due to less outflow for Loans/ Advances and Deposits.

Notes:

- Trading of the Company's shares in the Stock Exchanges will remain suspended on the Record date.
- Members whose names would appear in the Register of Members of the Company and/or in the Depository Register in the 'Record Date' on **September 03, 2020** shall be eligible to attend the 25th AGM and entitled to the dividend for the year 2019.
- Pursuant to the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 the Company will forward the Annual Report 2019 in soft form to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository duly. Members are requested to update their email addresses through their respective Depository Participant (DP). The soft copy of the Annual Report 2019 will also be available in the Company website at www.gspfinance.com
- Members are requested to update their respective BO Account with 12 digit Tax Payer's Identification Number (TIN), Bank Account, mailing address, contact number through their respective Depository Participant (DP) before the 'Record Date'. Advance Income Tax (AIT) @15% (instead of 10%) will be deducted from eligible cash dividend, if anyone fails to update his/ her respective BO Account with the 12 Digit TIN before the Record Date.
- The concerned Brokerage Houses are requested to provide us with a statement with the details (Shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds GSPB's shares, as on the 'Record Date', along with the name of the contact person in this connection, to the Corporate Head Office or **secretariat@gspfinance.com** on or before September 15, 2020. The Brokerage Houses are also requested to provide us with their Bank Account name & number, routing number etc. to said email address.
- Notice of the 25th AGM will be served in due course.